

SECRET

CENTRAL INTELLIGENCE AGENCY

REPORT NO.

INFORMATION REPORT

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COUNTRY East Germany

DATE DISTR. 30 October 1953

SUBJECT 1953 Investment of Peene Shipyard in Wolgast

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SOURCE:

A total of 20,847,000 eastmarks allocated by the Ministry for the Construction of Transportation and Agricultural Machinery to the Peene Shipyard as total 1953 investment broke down as follows:
Annulment (sic) costs for the period from 1 January to 31 December 1953 2,620,000 eastmarks

including for the first quarter of 1953	734,000 eastmarks
" " " second quarter of 1953	266,000 "
" " " third quarter of 1953	1,550,000 "
" " " fourth quarter of 1953	70,000 "

Construction of HABICHT-type vessels, during the period from 1 January 1953 to 31 December 1953 6,832,000 eastmarks

including for the first quarter of 1953	642,000 eastmarks
" " " second quarter of 1953	1,434,000 "
" " " third quarter of 1953	1,736,000 "
" " " fourth quarter of 1953	3,020,000 "

Repair work to ships, during the period from 1 January 1953 to 31 December 1953: 5,000,000 eastmarks

including for the first quarter of 1953	1,937,000 eastmarks
" " " second quarter of 1953	1,615,000 "
" " " third quarter of 1953	828,000 "
" " " fourth quarter of 1953	620,000 "

Expansion of harbor installations and shipyard installations, during the period from 1 January 1953 to 31 December 1953 5,290,00 eastmarks

including for the first quarter of 1953	381,000 eastmarks
" " " second quarter of 1953	290,000 "
" " " third quarter of 1953	2,619,000 "
" " " fourth quarter of 1953	2,000,000 "

All sums indicated were estimated values. Slight differences between the annual investment total and individual sums resulted from the fact that minor additional work, such as timber work, was not included in the grand total.

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